

EEX Group acquires freight business of Nasdaq Futures, Inc. (NFX)

EEX Group and U.S. based Nasdaq Futures, Inc. (NFX) have successfully reached an agreement to sell NFX's exchange business to EEX Group. EEX Group will acquire the core assets of NFX, including the portfolio of NFX contracts. In addition to U.S. Power, U.S. Natural Gas, Crude Oil and Ferrous Metals, the transaction also involves the transfer of existing open positions in Dry Bulk Freight futures and options contracts to EEX Group's clearing house European Commodity Clearing (ECC).

The agreement, signifies another major development for EEX Group's Global Commodities business as it continues to expand its presence in the seaborne commodities sector.

"This is a landmark deal for EEX Group as we continue to follow our global expansion strategy and one which will bring significant benefits for our client base worldwide by creating an even larger liquidity network and offering higher capital efficiencies." comments Peter Reitz, EEX CEO.

Both ECC and NFX will now begin the necessary technical preparations for the open interest transfer to ensure that all position holders seeking to move from NFX to ECC experience a seamless transition. Both EEX Group and NFX are committed to ensuring that all NFX clients continue to receive excellent customer service during and following the transfer period.

Speaking on the agreement Richard Heath, Senior Manager - EEX Group Strategy comments: "Since launching our Global Commodities business in 2015, we have continued to develop and expand our offering and in doing so, demonstrated our commitment to the seaborne commodities

market. We have also seen a series of strategic developments across the business with the LCH novation, ECC's status as a Recognised Clearing House (RCH) in Singapore and more recently the launch of EEX Asia being notable examples. Furthermore, ECC now serves as the clearing house for both EEX and EEX Asia, thereby offering our customers the choice of where they trade their freight products and manage their open Interest. The agreement we have made with NFX is a watershed moment for our business as we move forward and further demonstrates our belief in this market".

As a Global Commodities Exchange, EEX Group's established presence across 3 time zones ensures that it is ideally placed to lead further growth in the dry bulk freight derivatives market with an established network of brokers and a technical and regulatory offering which enables organisations across all geographies to access the benefits of the group's clearing service easily and efficiently.

EEX Group provides market platforms for energy and commodity products across the globe and provides access to a network of more than 600 trading participants. The group offers contracts for energy, environmental products, freight, metal and agriculturals listed at the European Energy Exchange (EEX) which also includes PXE products, EEX Asia, EPEX SPOT, Powernext and Nodal Exchange. Clearing and settlement of the transactions are provided by the European Commodity Clearing (ECC) and by Nodal Clear in the United States. EEX Group is a member of Deutsche Börse Group. More information: www.eex-group.com.

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